



Are You Visiting the Branch to Deposit Checks?

Why You Should Be Using Your Phone Instead

Much like anything else, depositing checks has evolved over the years. Self-service ATMs eliminated the need to visit a branch in person, which also meant no more rushing to the bank before they closed. But driving to the ATM can still be a hassle, especially for busy business owners. Then came along mobile check deposit.

While depositing a check with your phone isn't new technology, 42% of mobile users had only just used the feature for the first time in 2020.¹ While that's a big jump in first-time use, it's not really all that surprising considering the pandemic-induced restrictions we've been experiencing over the last year. It's just a fact that more people are gravitating towards the convenience of mobile. Now 70% of people say mobile check deposit is an important or critical feature of their bank.¹

This useful feature is really that simple too: enter amount, take a couple photos and hit submit. And it can be done from wherever you happen to be—at work, home or on vacation—just as long as you have a wireless signal and mobile device.

This is especially convenient for businesses. Maybe a customer pays with a check in the store. There's no special trip needed to deposit that money in your business's bank account. Maybe an employee is out collecting checks from vendors. There's no need to go back to the office and mail in the checks.

Businesses that deposit checks with a mobile device may also see better cash flow. With 20 billion checks being written, nearly two-thirds are business related.² The sooner your business gets its money in the bank, the better.

Worried about security? It's just as safe as depositing a check in person or at an ATM. At Heritage, we take our customers' personal information very seriously and have a number of enhanced security measures to ensure it stays safe. When you use the Heritage Direct mobile app to deposit checks, the photos are never stored on your phone and any information sent to the bank is encrypted, meaning cybercriminals can't see any details.

RESOURCES

¹miteksystems.com/blog/2020-pandemic-catapults-mobile-check-deposit-to-the-banking-forefront

²smallbiztrends.com/2015/02/deposit-checks-by-smartphone-business.html



Learn more about mobile check deposit and other features of Heritage Direct at HeritageBankNW.com. If you're ready to get started, simply download the app. Just search for "HB Direct" in your app store.

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OTHER METHODS FOR CHECK MANAGEMENT



Remote Deposit Capture (RDC)

Scan and submit your deposits electronically from the convenience of your desktop. You can deposit an unlimited number of checks and multiple accounts may be tied to one machine.



Night Drop

If it's outside of normal business hours, simply place daily cash, checks and credit card slips in one of our secure night drops located on the exterior of one of our branches.



Lockbox Services

Heritage Bank partners with Retail Lockbox, Inc. who provides an all-in-one lockbox service solution. This service package includes lockbox document receipt and processing, cloud-based document management and scanning, remittance consolidation, e-commerce, invoice management and online merchant payments.



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